

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	01-02-2026	30-01-2026	Change	Change(%)
Spot	24,825.45	25,320.65	-495.2	-1.96%
Fut	24,791.80	25,416.40	-624.6	-2.46%
Open Int	1,93,60,445	1,84,66,110	894335	4.84%
Implication	SHORT BUILDUP			
BankNifty	01-02-2026	30-01-2026	Change	Change(%)
Spot	58,417.20	59,610.45	-1193.25	-2.00%
Fut	58,612.40	59,908.60	-1296.2	-2.16%
Open Int	16,17,180	13,59,630	257550	18.94%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,825.45	24,077.00	24,451.00	24,946.00	25,320.00	25,815.00

Nifty opened with downward gap and extended its down move in initial hours making day low around 24679. However, buying support at lower levels recovered most of the earlier losses to end near day's high.. Nifty closed at 25088 with a gain of 263 points. On the daily chart index has formed a bullish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side. The chart pattern suggests that if Nifty breaks and sustains below 24670 level it would witness selling which would lead the index towards 24600-24500 levels. However, if index crosses above 25100 level it would witness pullback rally which would take the index towards 25200-25300.

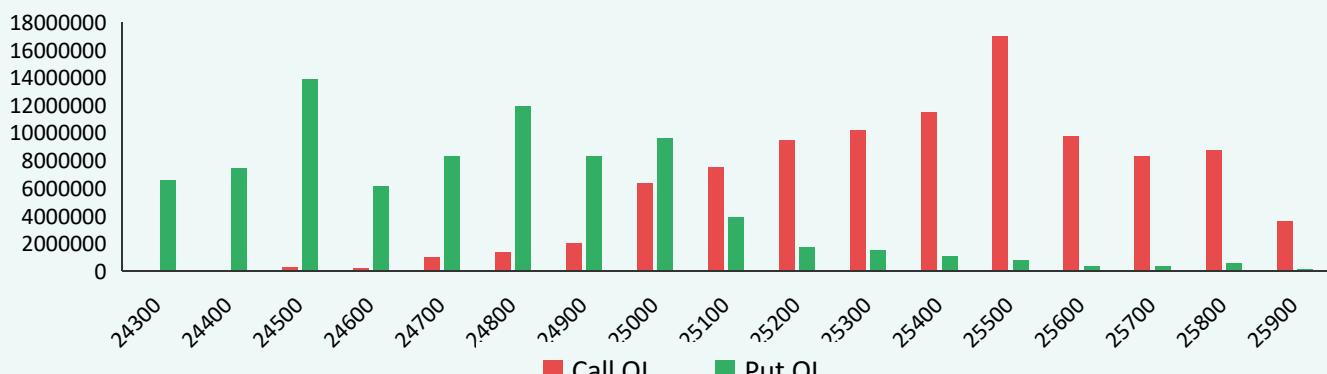


NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

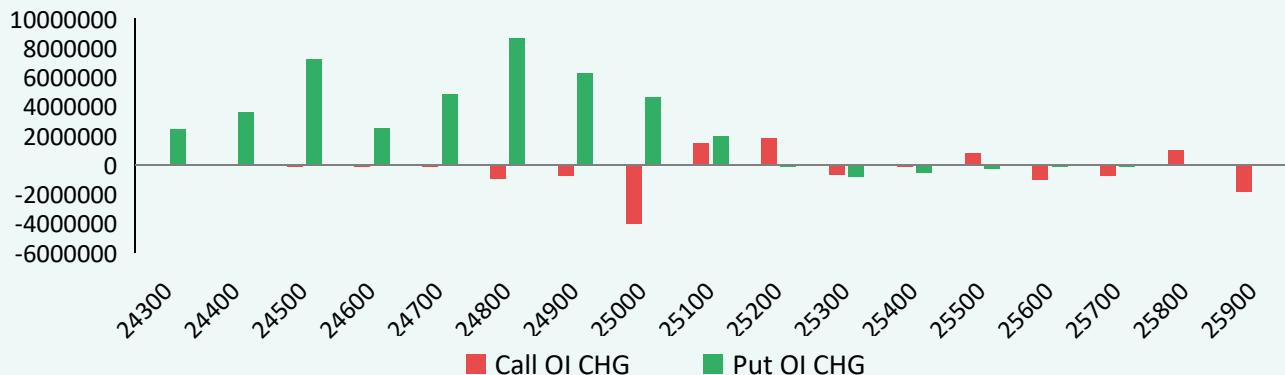
NIFTY OPEN INTERST : WEEKLY EXPIRY 03 Feb. 2026

OI Chart



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 03 Feb. 2026

OI Change



- India Volatility Index (VIX) changed by -8.15% and settled at 13.87.
- The Nifty Put Call Ratio (PCR) finally stood at 0.91 vs. 0.43 (01/02/2026) for 03 Feb., 2026 weekly expiry.
- The maximum OI outstanding for Call was at 25500 with 169.74 lacs followed by 25400 with 114.35 Lacs and that for Put was at 24500 with 138.28 lacs followed by 24800 with 119.05 lacs.
- The highest OI Change for Call was at 25000 with 40.29 lacs Increased and that for Put was at 24800 with 86.21 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25200 – 25000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
POWERINDIA 24 Feb 2026	18956	4.54	283300	12.31	18457.67	19256.67
VEDL 24 Feb 2026	663.85	1.38	83987950	11.82	645.60	678.85
PGEL 24 Feb 2026	563.6	3.63	14967250	8.74	538.80	577.60
SBIN 24 Feb 2026	1032.6	1.16	70246500	8.61	1005.97	1047.37
360ONE 24 Feb 2026	1113.1	1.07	3074500	7.76	1081.77	1133.87

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BDL 24 Feb 2026	1316	-4.35	5912550	21.5	1241.83	1399.53
FEDERALBNK 24 Feb 2026	281.8	-1.52	58250000	19.22	276.73	287.18
KAYNES 24 Feb 2026	3495	-1.79	3680500	8.94	3375.67	3597.17
NAUKRI 24 Feb 2026	1246.7	-0.72	9184500	7.99	1221.17	1268.07
SWIGGY 24 Feb 2026	309.25	-1.29	26301600	7.98	304.02	313.97

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DELHIVERY 24 Feb 2026	439.5	0.33	26497750	-4.06	431.87	449.07
NUVAMA 24 Feb 2026	1286.8	3.47	2315500	-3.6	1245.53	1311.03
HINDPETRO 24 Feb 2026	454.2	4.85	36676800	-2.67	440.93	461.63
ASHOKLEY 24 Feb 2026	194.19	3.15	153515000	-2.45	187.73	197.71
MAZDOCK 24 Feb 2026	2435	1.78	4365000	-2.1	2360.83	2480.33

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
INDIANB 24 Feb 2026	841.9	-0.27	8560000	-6.04	817.47	858.07
ASTRAL 24 Feb 2026	1456.2	-0.38	6727750	-0.6	1428.90	1476.50
HUDCO 24 Feb 2026	188	-2.16	37040700	-0.37	180.48	192.36
ALKEM 24 Feb 2026	5505	-0.74	1221125	-0.3	5406.50	5587.50
TCS 24 Feb 2026	3176	-0.72	19562725	-0.17	3145.47	3208.07

Used Terminology :-

• **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

• **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

• **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

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